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MGRC To Tap Into Consumer Market Next Year

By Mohd Khairi Idham Amran

KUALA LUMPUR, Dec 10 (Bernama) -- Genome sequencing and analysis service provider, Malaysian Genomics Resource Centre Bhd (MGRC), is targeting to provide genome sequencing service to the consumer market in the first half of next year.

Its managing director Abdul Karim Hercus said the company was preparing a business plan towards it.

"For the consumer market, we will be working with the hospitals and medical centre to provide us with the samples," he told Bernama after the company's annual general meeting here today.

He said the samples would then be analysed by MGRC for genome related disease identification.

Abdul Karim said that the price for the consumer market will start from around RM1,000 depending on the complexity of the service provided.

He added that upon moving into the consumer market, the company will expand its facility to accommodate the growing business.

Asked about the company's performance in the last financial year, Abdul Karim said he was comfortable with the company's performance in the period.

He also said that the company was not concerned about the economic slowdown as research and development was always important in any country.

Upon receiving its own sequencing machine in January, the company will be able to provide cheaper services to clients and enjoy cost advantage over its competitor, he said.

MGRC was established in 2004 and is currently the leading provider of cutting-edge bioinformatics solutions and analysis services in the area of genomics.

The company's clients consist of local and foreign companies as well as government organisations.

The company sequencing centre will be the third centre in Malaysia to have its own sequencing machine upon the delivery in January.

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